∧ ∧MERI∧B∧NK	AMERIABANK CJSC	11RBD PL 72-03-96
Retail Lending Terms and Conditions		Edition 58
(Overdrafts via Cards)*		Effective date: February 24, 2023

Approved by Management Board Resolution # 08/1/01/14 as of February 4, 2014 Current edition approved by resolution # 03/13/23 as of February 9, 2023, and # 01/18/23 as of February 21, 2023, effective from the date specified above.

	Current edition approved by resolution # 03/13/23 as of February 9, 2023, and # 01/18/23 as of February 21, 2023, effective from the date specified above.			
Card type ¹		Arca Classic, Master Card Standard/VISA Classic³, Master Card ,Gold/VISA Gold, Ayo Visa Gold, Master Card Platinum/VISA Platinum, VISA Signature		
Purpose	Purpose	Payments, cash withdrawal		
Client's personal details	Eligible age of client/co- borrower/guarantor	18-65 years old, provided that the borrower's age at the time of expiry of loan agreement will not have exceeded 65, otherwise a co-borrower or guarantor is required. The eligible age of co-borrower or guarantor is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65. If involvement of a co-borrower or guarantor is a required condition under loan terms (except where co-borrowers or guarantors possess at least 70% of income included in OTI calculation), the eligible age is 18-65 provided that at the time of expiry of agreement it will not have exceeded 65.		
	Residency	Citizens and non-citizens of Armenia who are resident in Armenia		
	Currency	Armenian drams, US dollars, Euros		
	·	AMD: 1,000,000-100,000,000		
	Minimum and maximum credit limits	USD: 3,000-100,000		
		EUR: 3,000-100,000		
	Increase of credit limit of card	AMD 5,000		
	Term (months)	Indefinite term (until requested back): until loan cancellation by the Bank, which may occur in accordance with the agreement, based on the results of the monitoring by the Bank		
		AMD: 17%		
	Interest rate	USD: 14%		
		EUR: from 12%		
		AMD: 18.39-23.42 %		
	Annual percentage rate (APR) ²	USD: 14.95-18.01 %		
	,	EUR: 12.7-15.64 %		
Loan terms	Other terms	Where insurance of the collateral is obtained by the bank at the with of the client, the rate of interest will be increased by: • 2.5% if the collateral is whiche, or • 0.5% if the collateral is plant and equipment. Where the insurance of real estate is obtained by the client, the interest rate will be reduced by 0.05%, based on the share of each type of assets in the total collateral. If repayment schedule is differentiated or mixed, the applicable interest rate is increased by 0.5%. If the collateral related ratios (loan-to-value ratio) deviate from those approved by the internal regulations of the Bank, the applicable interest rate is increased by 0.25%. If the creditworthiness ratios deviate from the ratios approved by the internal regulations of the Bank, the applicable interest rate is increased by 0.25%. In case of other deviations, the interest rate may be increased by 0.25%. If the loan is secured by cash or bonds issued by Ameriabank, the interest rate is equal to: - Applicable interest rate for cash/bond + 4%, but in any case not more than the rates specified above, if the loan and the collateral are in the same currency - Rates specified above, if the loan and the collateral are in different currencies Where the client chooses a repayment option without early repayment fee for loans exceeding AMD 15 million, the interest rate is increased by 2% (not applicable to loans secured by cash/bonds).		
Forms of repayment	Minimum payment required	3% of utilized amount as shown in the account statement, or AMD 5,000/USD 10/EUR 10, whichever is greater, plus accrued interest *Not applicable to loans secured by cash/bonds and credit cards issued to Premium and Partner clients		
Security	Eligible collateral	Real estate, vehicles to the reasonable satisfaction of the bank, metal accounts in gold, cash and bonds issued by Ameriabank		
	Maximum loan-to-value (LTV) ratio (if the loan is secured by real estate, vehicles or plant and equipment, calculation is based on their liquidation value)	The value of the loan security will be included in the estimation of the LTV ratio in an amount not more than: 1. Real estate: 70% if in Yerevan, 60% if outside Yerevan 2. Vehicles: 60% 3. Property and equipment: 40%, but not more than 30% of the value of aggregate pledge 4. Metal accounts in gold with Ameriabank: 80% 5. Cash at Ameriabank/bonds issued by Ameriabank: 90% if currency of the collateral is the same as of the loan -70% if currencies of the collateral and the loan are different		
	Location of real estate to be pledged	Yerevan, regional centers of Armenia, towns where Ameriabank has branches, as well as Jrvezh, Arinj, Dzoraghbyur, Kasakh, Tsaghkadzor, Masis and Yeghvard		
	Age of vehicles to be pledged	Max 12 years for foreign brand vehicles other than vehicles made in Russia, China and Iran, in which case max age is 8 years		
	Appraisal of the collateral	Pledged property to be appraised by an appraising partner of the Bank.		
		Vehicles to be appraised by an appraising partner of the Bank.		
	Additional security	The Bank may request guarantees of individuals and/or companies as additional security.		
	seeding	· · · · · · · · · · · · · · · · · · ·		

The insurance of real estate, vehicles and plant and equipment is maintained throughout the loan term: 1. If definited by the client a least to the extent of the certif limit 2. If adminted by the bank in the security of the certif limit 3. If adminted by the bank in the security in the certif limit 4. Vehicles transporting buzardoss materials (took substances, chemicals, radioactive and explosive materials) 4. Vehicles transporting buzardoss materials (took substances, chemicals, radioactive and explosive materials) 5. Vehicles to be used in mace, test drives; vehicles which have three whether remover removers, motorcycles, special purpose vehicles Taxis and cental cars 4. Taxis and cental cars The interest rate specified in the loan agreement will continue to be applied to overdue founs. Fine in the amount of 0.13% of overdue loaninerest for each day of delay Required documents filed documents filed documents filed together with the loan application 1. Loan application 1. Proof of employment and/or of the property to be purchased/plodged [copy] Documents required after initial approval 1. Proof of employment and/or entering the property to be pludged (original) 1. Certificates of registration and ownership certificates of vehicles to be pledged (original) 1. Certificates of registration and ownership certificates of vehicles to be pledged (original) 1. Copies of bases of file for and estate vehicle to be adminted upon request) 1. District of the tor call estate to the submitted upon request; 1. District of the tor call estate to the submitted upon request; 1. District of the call estate (original) 1. Copies of marriage (divorce, sponse death) brith certificate of owners of property to be pludged (original) 1. Copies of marriage (divorce, sponse death) bentificated for owners of property to be pludged (original) 1. District or constituted upon request. 1. District or constituted upon request. 1. District or constitute of power to power to power to power to be pludged (original) 1. Co			
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Late payment fines and penalties The interest rate specified in the loan agreement will continue to be applied to overdue loans. Fine in the amount of 0.13 % of overdue loans/interest for each day of delay Required documents filed together with the loan application **Loan application **Deformation** **Deformation** **Proof of employment and/or other income **Documents required after initial approval **Proof of employment and/or other income **Narriage (divorce, spouse death), birth certificate (original) **Certificates of registration and ownership certificates of vehicles to be pledged (original) **Certificate of title to real estate to be pledged (original) **Certificate of title to real estate to be pledged (original) **Copies of bases of title or cal estate (to be pledged for a better to an approval better to a better to be pledged for a better to a better to be pledged for a better to a better to be pledged for a better to a better to be pledged for a better to a b		Early repayment fee	5% of prepaid amount, chargeable if the loan is prepaid, whether in whole or in part, during the first 3 years of the loan term. Applicable to full prepayment of credit limits exceeding AMD 15 million. Not applicable to loans secured by cash or bonds.
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terms Other fees payable by the client • Fees for notarization of pledge (real estate or vehicle) and filing of the bank's security interest under pledge agreement			Other documents as the bank's specialist may request
		Other fees payable by the client	 Fees for notarization of pledge (real estate or vehicle) and filing of the bank's security interest under pledge agreement

^{*}These terms have been previously known as Retail Lending Terms and Conditions under code 11RBD PL 72-03-01. Some of the Bank documents may contain references to these terms and conditions under the

²The annual percentage rate (APR) may differ from the above specified values if there is any or a few of the following factors: - When the property insurance is obtained by the Bank at the customer's request

- When the borrower selects differentiated or mixed form of loan repayment
- If there are deviations from the creditworthiness criteria approved under the internal regulations of the Bank
- If additional property is pledged as collateral
- If there are other deviations

³USD and EUR-denominated limits with pre-defined schedule of payment are opened on MasterCard Standard/Visa Classic cards, which can have other terms than defined above, including a higher credit limit, lump-sum fee for provision of credit limit, zero fee for cash withdrawal, early repayment fines, interest rate starting from 12% for USD and from 10.5% for EUR, except for loans secured by cash. If the customer pledges a car bought from a partner car dealer of the bank, the following interest rates apply: starting from 14% for USD-denominated loans, and from 12% for EUR-denominated loans.

- ⁴ Geodetic measurement is required for any land other than fenced plots or grounds attached to house, if:
- Client has applied for a loan above AMD 50 million, and
- Share of credit limit to be secured by such land plot exceeds 30% of total available credit limit. For the purposes of this document total available credit limit means the sum of all loan proceeds made available to client by decision of the bank's authorized body within acceptable LTV ratio and subject to disbursement at the given moment.

¹ Card service and cash withdrawal fees are subject to Ameriabank CJSC Card Rates and Fees (11RBD PL 72-56, approved by Management Board Resolution #02/20/15 dated July 29, 2015). Available at https://ameriabank.am/useful-links